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Lindsay Mize

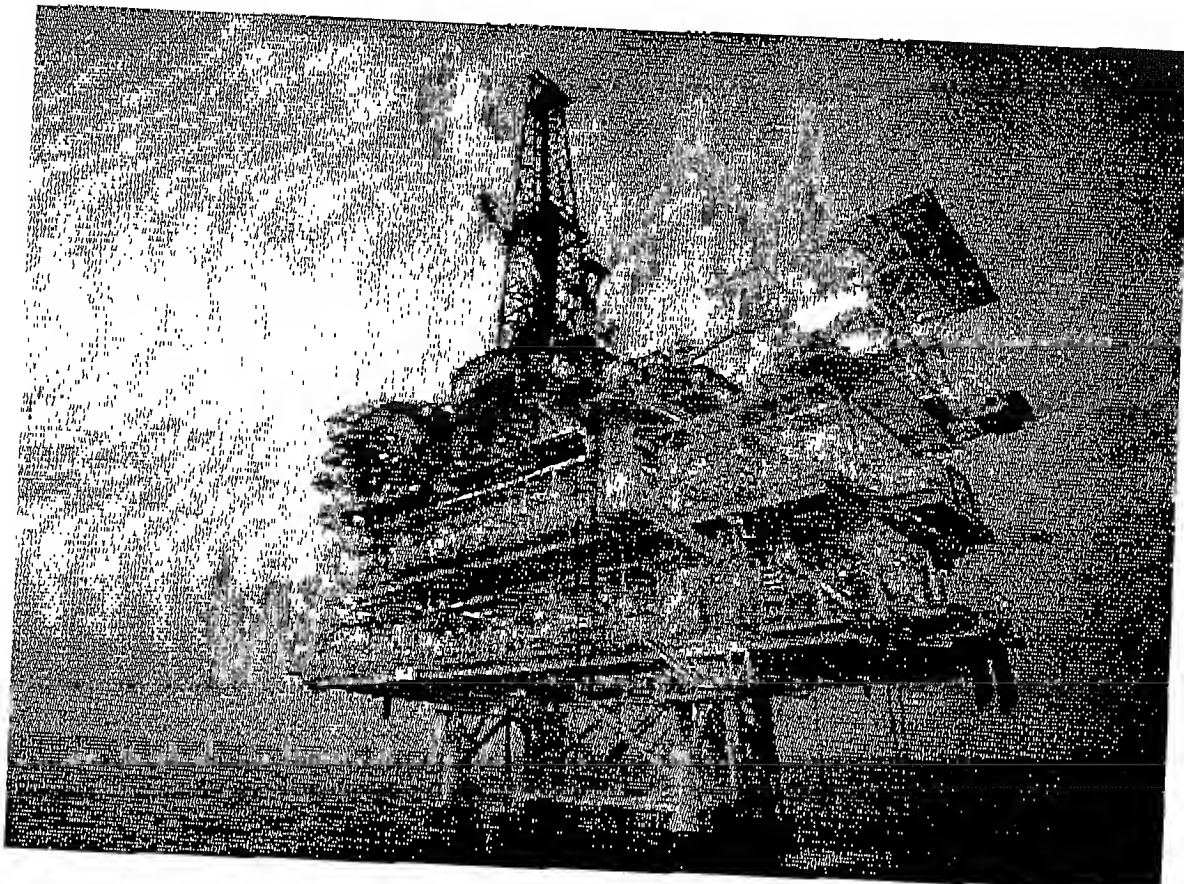
From: Egyptian Press and Information Office [100facts@modernegypt.info]
Sent: Thursday, March 18, 2010 12:03 PM
To: Egypt
Subject: Apache Corporation is the largest U.S. investor in Egypt.

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100 Facts About Egypt N° 50

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Apache Corporation is the largest U.S. investor in Egypt.



- Houston-based Apache Corporation, a large independent oil and gas exploration and production company, is now the largest American investor in Egypt, with total investments of \$5.6 billion (as of December 2008).
- Apache, with operations concentrated in the Western Desert, produces 14 percent of Egypt's total oil and gas output, generating net revenues of \$7 million a day for Egypt. The firm's natural gas discoveries have played a significant role in helping Egypt fuel much of its thermal power generation with natural gas, rather than oil.
- During 2009, Egypt contributed 30 percent of Apache's production revenue, 26 percent of total production and 13 percent of total estimated proved reserves. Apache also has an active drilling program in Egypt with 164 wells.
- Other top U.S. investors include American Standard, Bristol-Myers Squibb, Coca-Cola, Colgate-Palmolive, ExxonMobil, General Motors, Gillette, Johnson & Johnson, Microsoft, PepsiCola, Pfizer, P&G and Xerox.



American Chamber of Commerce Abroad in Egypt:
<http://www.amcham.org.eg/bsac/ustrade/investment.asp>

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Egypt E-Alert

Bikya Masr

March 18, 2010

Internet Use on the Rise in Egypt

Egyptians are getting online more and more in recent years. According to a report published by the Information and Decision Center of the Egyptian Cabinet on Saturday, the total number of Internet users in the country reached some 14.5 million, compared to only 300,000 in 1999.

Among Arab nations, Egypt topped the list in terms of Facebook users and was ranked 23rd globally. The report found that over two million Egyptians use the social-networking site, accounting for nearly 1 percent of all Facebook users worldwide.

Egypt ranked second in the Arab world and 23rd globally in terms of YouTube.com users. According to the report, Egypt accounts for 0.9 percent of all users of the video site across the planet.

In addition, Egypt ranked second in the Arab world in terms of registered Twitter users in 2009, behind the United Arab Emirates.

The report also pointed out that Egyptian blogs on the Internet accounted for about 30.7 percent of the total Arab blogs and about 0.2 percent globally.

To read the original article, please click [here](#).

For more information, please contact Sarah Saperstein at (202) 777-3557 or ssaperstein@clsdc.com

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